



HEATH - NEWARK - LICKING COUNTY
PORT AUTHORITY

A Comprehensive View

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By The Numbers

- \$10 million project
- \$360 thousand estimated incentive value
- 76,000 square foot engineering and technology building
- 25 jobs created within the next three years
- \$342 million in total Port Authority financings since 2002

"Technical innovation is a significant competitive advantage and a critical element of our company's future. This new facility will enable us to accommodate our growing engineering and IT teams with a goal of developing new technologies faster and more efficiently."

— Jared Black, General Manger of Engineering and Fabrication for MPW

Port Authority Closes On MPW Headquarters Expansion Project

On October 15, 2015, the Heath-Newark-Licking County Port Authority closed on a transaction with MPW Industrial Services to expand their headquarters and create a new engineering and technology facility in Hebron, Ohio.

MPW is the leading provider of integrated, technology-based industrial cleaning, facility management, water purification and container management services in North America. MPW has nearly 3,000 employees and 72 location in the United States and Canada.

Understanding the impact the new facility would have on the regional economy, the Port Authority offered *Potentia Financing* to enhance the \$10 million project. The new 76,000 square foot facility is expected to create 25 new jobs in three years.

Here's how it works: The Port Authority agreed to issue up to \$10 million in revenue bonds through its *Potentia Financing* program for the new engineering and technology facility. Port Authority revenue bonds bring with them a sales tax savings on the building materials used in construction.

MPW
INDUSTRIAL SERVICES

POTENTIA

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